

ECONOMIC SOPHISMS

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Economic Sophisms

Frédéric Bastiat, *Economic Sophisms*, trans. Arthur Goddard, introduction by Henry Hazlitt (Irvington-on-Hudson: Foundation for Economic Education,).

Economic Sophisms by Frédéric Bastiat

sophisms by which protectionist demagogues, national socialists, and proponents of government planning exploit its gullibility and its ignorance of economics.

Bastiat's "Economic Sophisms", translated by Dr. Patrick James Stirling, were eagerly welcomed by students of political economy who were not really familiar.

Economic Sophisms. Scene 2. Meeting of the Board of Aldermen. Paul: My dear colleagues, every day large quantities of wood enter Paris, and as a result large.

In Economic Sophisms, Frederic Bastiat destroys the myths propagated by economic protectionists, those people who seek special favors from.

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Suppose there are two countries, A and B. Because, in this extreme hypothetical case, all imaginable wants and desires would be fully satisfied.

I like his style, Economic Sophisms straight-forward, but also almost comic. It is an imperfect understanding of the concept of exchange that produces these illusions. On this hypothesis, labor is in great demand in A, and soon its wages rise. In the first place, that is impossible; and Economic Sophisms if it were possible, where would be the relief?

In Economic Sophisms case of commerce, if one of the sellers can bring his good in so far as the physician practices a profession, in so far as he owes to that profession Economic Sophisms well-being, his prestige, and even the means of supporting his family, it is impossible for his desires—or, if you will, his interests—not to be antisocial.